

## **Grand Challenges Budget Template and Narrative**

### **Budget Template**

Please complete a high-level budget with the below categories.

Please specify the currency you are using when filling out the budget document (USD or GBP).

	Estimated Budget
<i>Personnel (including salary, fringe benefits, tuition, or other direct compensation)</i>	
<i>Subcontracts: Please list separately if more than one.</i>	
<i>Subgrants: Please list separately if more than one.</i>	
<i>Capital Assets/Equipment</i>	
<i>Travel</i>	
<i>Supplies</i>	
<i>Other Expenses</i>	
<i>Wellcome (Option A): Overhead costs (please review the <a href="#">overheads policy</a> and <a href="#">what we offer</a>)</i>  <i>OR</i> <i>BMGF (Option B): Indirect Costs (please review the <a href="#">Indirect Cost Policy</a>)</i>	
<i>Total</i>	

### **Budget Narrative**

Please provide one (1) paragraph to explain the major cost drivers in your budget and how costs relate to planned activities and target outcomes.