

Grand Challenges Budget

Budget Template and Narrative

Budget Template

Please complete a high-level budget with the below categories.

| | Estimated Budget |
|---|------------------|
| <i>Personnel (including salary, fringe benefits, tuition, or other direct compensation)</i> | |
| <i>Subcontracts, if applicable. Please list separately if more than one.</i> | |
| <i>Subgrants, if applicable. Please list separately if more than one.</i> | |
| <i>Capital Assets/Equipment</i> | |
| <i>Travel</i> | |
| <i>Supplies</i> | |
| <i>Other Expenses</i> | |
| <i>Indirect Costs (please review the Indirect Cost Policy)</i> | |
| <i>Total</i> | |

Budget Narrative

Please provide one (1) paragraph to explain the major cost drivers in your budget and how costs relate to planned activities and target outcomes.