

## ***Grand Challenges Explorations – Budget Template and Narrative***

### **Budget Template**

Please complete a high-level budget with the below categories.

	<i>Estimated Budget</i>
<i>Personnel (including salary, fringe benefits, tuition, or other direct compensation)</i>	
<i>Subcontracts, if applicable. Please list separately if more than one.</i>	
<i>Capital Assets/Equipment</i>	
<i>Travel</i>	
<i>Supplies</i>	
<i>Other Expenses</i>	
<i>Total</i>	

### **Budget Narrative**

Please provide one (1) paragraph to explain the major cost drivers in your budget and how costs relate to planned activities and target outcomes.