

Grand Challenges

Budget Template and Narrative

Budget Template

Please complete a high-level budget with the categories below:

<i>Personnel (including salary, fringe benefits, tuition, or other direct compensation):</i>	
<i>Sub-contracts:*</i>	
<i>Capital Assets/Equipment:</i>	
<i>Sub-grants:*</i>	
<i>Travel:</i>	
<i>Supplies:</i>	
<i>Other Expenses:</i>	
<i>Indirect Costs:**</i>	
<i>Total</i>	

** If more than one, please list separately in the Budget Narrative section below.*

*** Please review the Gates Foundation [Indirect Cost Policy](#).*

Budget Narrative

Please provide one (1) paragraph to explain the major cost drivers in your budget and how costs relate to planned activities and target outcomes.